

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi [signature]
Chief Financial Officer

DATE: March 2, 2004

SUBJECT: Fiscal Impact Statement: "National Capital Medical Center
Memorandum of Understanding Approval Act of 2004"

REFERENCE: Bill 15-680 as Introduced

Conclusion

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to approve the National Capital Medical Center Memorandum of Understanding Approval Act of 2004.

Background

The memorandum of understanding (MOU) between the District of Columbia and The Howard University is required by The National Capital Medical Center Negotiation Emergency Act of 2003, and outlines the ongoing negotiation between the two parties. The MOU states that the District will submit a request to Council and the General Services Administration for a 99-year ground lease for nine acres on Reservation 13 for the purposes of locating a new hospital, and that the District will work with the University to develop a financing proposal to complete the project.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to approve the National Capital Medical Center Memorandum of Understanding Approval Act of 2004. Any fund expenditure must be approved in a separate Council resolution.